

Low-Interest Revolving Loan Program: Application

Applicant Information

Legal name of business or individual applying for loan:

Any trade name (dba) used: _____

Business Address: _____

Home address: _____

Phone (business): _____ Phone (home): _____

Fax: _____ E-mail: _____

Business Structure (check one): Sole Proprietor Sub-S Corporation Sub-C Corporation
 LLC Other (please state) _____

Date Opened: _____ Tax ID: _____

Nature of Business _____

Ownership Breakdown *(for a corporation please be sure to include the President, V.P, Secretary and Treasurer)*

NAME	TITLE	% OF OWNERSHIP	YEARS WITH BUSINESS

Building Site Information

Building/Site Owner Name: _____

Building Address: _____

(Note: Loans will not be made to lessee, only to property owner)

Project Information

Indicate what funds will be used for. Specify amounts for each section. Also, written estimates from suppliers, contractors, etc., must be attached if appropriate.

Façade Improvements: \$ _____ Signage: \$ _____

Awning/Canopy: \$ _____

Paving/Sidewalks/Landscaping (surrounding building): \$ _____

Interior Renovation/Rehabilitation: \$ _____

Please provide a brief written overview of the project: _____

Total Estimated Cost of Improvements: \$ _____

Amount Requested from Loan Program: \$ _____

Planned Date to Begin Construction/Installation: _____

Architect Information

Please provide renderings, working drawings or written description of plans with application.

Name: _____ Phone: _____

Address: _____

Contractor Information

Name: _____ Phone: _____

Address: _____

Additional Required Documents

Please include the requested financial information with this application.

Note: If the business has been in operation for less than three years, please submit as much information as is applicable to the length of time in business.

Sole Proprietor Businesses

- Prior 3 years of personal tax returns
- Prior 3 year ends of income statements and balance sheets on the business
- Year-to-date income statement and balance sheet on the business
- Personal financial statement (form attached - If married, spouse's information should be included)

Any Other Business Type

- Prior 3 years of business tax returns
- Year-to-date income statement and balance sheet on the business
- Personal financial statement on owner(s) of the business (Form Attached - One form per owner. If owners are married, they should complete one form.)
- Personal tax return on the owner(s) of the business

Attach application checklist and all accompanying documents to insure quick processing. Applications with checklist will not be accepted.

- I understand the loan must be used for the project described in this application and that the Revolving Loan Committee must review the application and approve it prior to beginning construction. I understand that failure to comply with the approved application may result in losing my eligibility to receive loan.
- I acknowledge that Main Street Greensburg is obligated only to administer the grant procedures and is not liable to the borrower or third parties for any obligations or claims of any nature growing out of, arising out of or otherwise related to the project or application undertaken by the borrower.

The information contained herein is true and complete to the best of my knowledge.

Applicant's Name	Applicant's Signature	Date
_____	_____	

Owner's Name (if different from applicant)	Owner's Signature	Date
_____	_____	

Results

Approved

Denied (see attached document)

Sarah Robinson, Executive Director
Main Street Greensburg

Date

PERSONAL FINANCIAL STATEMENT

As of _____ 20__

Complete this form if 1) a sole proprietorship by the proprietor; 2) a partnership by each partner; 3) a corporation by each officer and each stockholder with 20% or more ownership; 4) any other person or entity providing a guaranty on the loan.

Name _____ email address _____

Residence Address _____ Residence Phone _____

City _____ State _____ Zip Code _____

Business Name of Applicant/Borrower _____ email address _____

Business Address _____ Business Phone _____

<u>ASSETS</u>	<u>LIABILITIES</u>
Cash on hand & in Banks.....\$ _____	Accounts Payable\$ _____
Savings Accounts..... _____	Notes Payable (to Bank or Others)
IRA..... _____	(Describe in Section 2) _____
Accounts & Notes Receivable	Installment Account (Auto) _____
(Describe in Section 6) _____	Monthly Payment \$ _____
Life Insurance – Cash	Installment Account (Other) _____
Surrender Value Only _____	Monthly Payment \$ _____
Stocks and Bonds	Loans on Life Insurance _____
(Describe in Section 3)..... _____	Mortgages on Real Estate
Real Estate	(Describe in Section 4) _____
(Describe in Section 4)..... _____	Unpaid Taxes
Automobile – Present Value _____	(Describe in Section 7) _____
Other Personal Property	Other Liabilities
(Describe in Section 5) _____	(Describe in Section 8) _____
Other Assets	Total Liabilities\$ _____
(Describe in Section 6) _____	Total Assets (subtract)..... - _____
Total Assets \$ _____	<u>Net Worth</u> \$ _____

Section 1. Income and Contingent Liabilities

<u>Sources of Income</u>	<u>Contingent Liabilities</u>
Salary.....\$ _____	As Endorser or Co-Maker.....\$ _____
Net Investment Income..... _____	Legal Claims & Judgments..... _____
Real Estate Income..... _____	Provision for Fed Income Tax..... _____
Other income (Describe)*..... _____	Other Special Debt..... _____

Description of Items Listed in Section 1. _____

*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

Section 2. Notes Payable to Banks and Others

Name/Address of Noteholder	Original Balance	Current Balance	Payment Amount	Terms (e.g.monthly)	How Secured or Endorsed-Collateral

Section 3. Stocks and Bonds: (Use separate sheet if necessary)

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date/Amount

Section 4. Real Estate Owned (List each parcel separately. Use supplemental sheets if necessary, but each sheet must be identified as a supplement to this statement, and signed.)

Address-Type of Property	Title (is in name of)	Date Purchased	Original Cost	Present Value	Mortgage Balance	Amount of Payment	Status of Mortgage

Section 5. Other Personal Property (Describe, and if any is mortgaged, state name and address of mortgage holder, and amount of mortgage, terms of payment, and if delinquent, describe delinquency.)

Section 6. Other Assets, Notes & Accounts Receivable (Describe)

Section 7. Unpaid Taxes (Describe in detail as to type, to whom payable, when due, amount, and what, if any, property the tax lien attaches.)

Section 8. Other Liabilities (Describe in detail.)

Section 9. Life Insurance Held (Give face amount of policies – name of company and beneficiaries)

I/We certify the above and the statements contained in the schedules are a true and accurate statement of my/our financial condition as of the date stated herein.

Signature

Social Security Number

Date

Signature

Social Security Number

Date